

## Message Text

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44

ACTION CU-03

INFO OCT-01 NEA-10 ISO-00 USIA-06 CIAE-00 INR-07 NSAE-00

/027 W

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R 071355Z AUG 75

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 5678

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FOR CU/IVP

E.O.11652: N/A

TAGS: OEXC LE (NASRALLAH, PIERRE)

POST WISHES NOMINATE DR. PIERRE NASRALLAH, SECRETARY GENERAL  
OF THE LEBANESE BANKERS ASSOCIATION, FOR A FY-76 FULL IV  
GRANT AROUND OCTOBER 5, 1975. ETA TO BE PROVIDED ON RECEIPT  
OF STATE APPROVAL OF NOMINATION.

CATEGORY B-1 OBSERVATION AND CONSULTATION RECOMMENDED PER  
DIEM \$50 FOR 30 DAYS

NOMINATION AND JUSTIFICATION

1. NAME PIERRE NASRALLAH

2. PRESENT POSITION: 1970 SECRETARY GENERAL LEBANESE  
BANKERS ASSOCIATIONS PROFESSOR OF ECONOMICS ST. JOSEPH UNIVERSITY  
BEIRUT, PRESIDENT, COMMISSION TECHNIQUE A LA CAISSE NATIONALE  
DE SECURITE SOCIAL.  
MEMBER COUNCIL OF PLANNING.

3. PERSONAL DATA DATE OF BIRTH 1930  
LEBANESE, MARRIED. ADDRESS HOME RUE NAJIB TRAD, IMM GABY BACHOUR  
P.O. BOX 5280, BEIRUT.  
EDUCATION: DOCTUER EN SCIENCES ECONOMIQUES.

4. TRAVEL ABROAD TO US, NONE  
OTHER COUNTRIES FRANCE GREAT, ITALY, HUNGARY, ARAB COUNTRIES.  
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5. NO PREVIOUS USG GRANT.

6. ENGLISH GOOD, BUT HE WOULD PREFER ESCORT, IF POSSIBLE.

8. POST NAME CHECK INITIATED.

8. REASON FOR NOMINATION: BANKING SECTOR IS ONE OF THE MOST IMPORTANT ELEMENTS IN LEBANESE ECONOMY. WITH INCREASED WEALTH IN MIDDLE EAST, TRADITIONAL ROLE PLAYED BY LEBANON AS REGIONAL FINANCIAL CENTER HAS GROWN CONSIDERABLY. IN ADDITION TO 74 COMMERCIAL BANKS, NUMBER FOREIGN BANKING OFFICES HERE HAS DOUBLED WITHIN PAST TWO YEARS AND IS NOW IN EXCESS OF 70. MORE OVER ALMOST 20 INVESTMENT BANKS AND FOR FINANCE COMPANIES HAVE BEEN ESTABLISHED. TWENTY FIVE U.S. BANKS ARE PRESENT IN LEBANON IN ONE FORM OR THE OTHER. THE LEBANESE BANKERS ASSOCIATION IS ONE OF MOST INFLUENTIAL ECONOMIC GROUPS IN THE COUNTRY. AS SECRETARY GENERAL OF ASSOCIATION, DR. NASRALLAH MAKES EXTREMELY IMPORTANT CONTRIBUTION TO ASSOCIATION'S FUNCTIONING IN DAILY OPERATIONS AND LONG TERM POLICY CONSIDERATION. HE PREPARES THE BANKERS ASSOCIATIONS ANNUAL REPORT ON LEBANES ECONOMY, WHICH CONSTITUTES ONE OF TWO AUTHORITATIVE REVIEWS OF ECONOMY FROM LEBANESE SOURCES. ALTHOUGH DR. NASRALLAH SPEAKS ENGLISH ENTIRE BACKGROUND FRENCH ORIENTED. NO PREVIOUS U.S. AND WOULD WELCOME OPPORTUNITY ESTABLISH FIRST HAND CONTACT WITH REPRESENTATIVES OF TREASURY DEPARTMENT, FEDERAL RESERVE BOARD, "E" AREA OF STATE, PRIVATE AMERICAN BANKS IN VARIOUS REGIONS OF THE UNITED STATES, LEADING UNIVERSITY ECONOMIC INSTITUTES.

9. POST OBJECTIVES OF US VISIT B-1 WHEN NOMINATING KEY POLITICAL AND GOVERNMENT LEADERS POST WISHES CONCENTRATE ON LEADERS WHO EXERCISE INFLUENCE IN MORE THAN ONE FIELD, SUCH AS ECONOMICS ECONOMIC FINANCIAL DEVELOPMENT, ETC.  
GODLEY

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
**Draft Date:** 07 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
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**Disposition Reason:**  
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**Executive Order:** N/A  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 AUG 2003 by WorrelSW>; APPROVED <03 DEC 2003 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
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**Subject:** n/a  
**TAGS:** OEXC, LE, (NASRALLAH, PIERRE)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006